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GT

Grand Trunk Western Railroad Co.

Law Department

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RECORDATION NO. 14448-E FILED 1423

JUN 5 1989 -1 15 PM

INTERSTATE COMMERCE COMMISSION

6/5/89  
Date  
13-00  
Washington, D. C.

June 2, 1989  
File: 301

Secretary  
Interstate Commerce Commission  
Room 2215  
12th & Constitution Ave., N.W.  
Washington, D.C. 20423

Dear Secretary:

Enclosed for recordation with the Interstate Commerce Commission pursuant to 49 USC §11303 are counterparts of an agreement releasing security in a certain locomotive, dated as of May 15, 1989 between Grand Trunk Western Railroad Company and National Bank of Detroit. The Security Agreement from which this locomotive is being released is a Security Agreement dated as of October 1, 1984, given by Grand Trunk Western Railroad Company in favor of NBD. That document was filed with the Commission and assigned Recordation No. 14448.

The parties to this present agreement releasing security are:

Secured Party: National Bank of Detroit  
611 Woodward Avenue  
Detroit, MI 48226

Debtor: Grand Trunk Western Railroad Co.  
1333 Brewery Park Blvd.  
Detroit, MI 48207-2699

The locomotive in which security is being released is one SD 40 bearing reporting mark GTW 5917.

Enclosed is our check No. 1396 in the amount of \$13.00.

14448-E

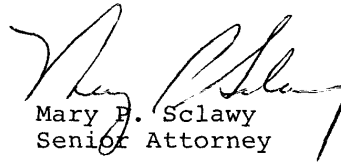
*Completed  
J. H. [Signature]*

JUN 5 1 01 PM '89

Interstate Commerce Commission  
June 2, 1989  
Page -2-

Please accept one counterpart of this document for filing, stamp the remaining with your recordation number and return it and your fee receipt to the person presenting this matter for filing.

Sincerely,

  
Mary P. Sclawy  
Senior Attorney

MPS:val  
/301-ICC - MPS9

**Interstate Commerce Commission**  
Washington, D.C. 20423

6/5/89

OFFICE OF THE SECRETARY

/ Mary P. Sclawy  
Senior Attorney  
Grand Trunk Western Railroad Co  
1333 Brewery Park Blvd.  
Detroit, Michigan 48207-2699

Dear Ms. Sclawy:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/5/89 at 1:15pm, and assigned recordation number(s). 14448-E

Sincerely yours,

*Neta L. McLean*  
Secretary

Enclosure(s)

JUN 5 1989 -1 15 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF LOCOMOTIVE FROM SECURITY AGREEMENT

Release of locomotive from security agreement dated as of May 15, 1989, between GRAND TRUNK WESTERN RAILROAD COMPANY, a Michigan corporation (the "Debtor") and NATIONAL BANK OF DETROIT (the "Secured Party").

WITNESSETH:

WHEREAS, the Debtor and the Secured Party have heretofore executed and delivered the Security Agreement dated as of October 1, 1984, (the "Security Agreement") and supplements thereto, dated as of March 25, 1985, September 1, 1985 and February 11, 1986, and together with Grand Trunk Corporation (the "Guarantor"), the Loan and Guaranty Agreement dated as of October 1, 1984 (the "Agreement"); and

WHEREAS, the parties now desire to amend the Security Agreement to delete one SD-40 locomotive, numbered GTW 5917;

NOW, THEREFORE, IT IS AGREED:

Section 1. In consideration of the payment to it of Ten Dollars (\$10) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Secured Party does hereby terminate its security interest in and release from the Security Agreement, one SD-40 locomotive numbered GTW 5917.

Section 2. The Debtor and the Secured Party hereby ratify and reaffirm their respective covenants and agreements contained in the Security Agreement.

IN WITNESS WHEREOF, the Debtor and the Secured Party have executed this Release of locomotive from Security Agreement as of the day and year first above written.

[Corporate Seal]

GRAND TRUNK WESTERN RAILROAD  
COMPANY

Attest: W. J. McKnight  
Title: SECRETARY

By: [Signature]  
Title: Vice President-Finance

[Corporate Seal]

NATIONAL BANK OF DETROIT

Attest: James E. [Signature]  
Title: Assistant Vice President

By: John L. Conway  
Title: FIRST VICE PRESIDENT

STATE OF MICHIGAN     )  
                              ) ss.  
COUNTY OF WAYNE     )

The foregoing instrument was acknowledged before me on 5-31-89  
\_\_\_\_, 1989, by J. F. Corcoran, Vice President-Finance of GRAND TRUNK  
WESTERN RAILROAD COMPANY, a Michigan corporation, on behalf of the  
corporation.

Gesa Marie Danekuk  
Notary Public  
Wayne County, Michigan  
My commission expires: 8-26-90

(SEAL)

STATE OF MICHIGAN     )  
                              ) ss.  
COUNTY OF WAYNE     )

The foregoing instrument was acknowledged before me on 6-1-89  
\_\_\_\_, 1989, by JOHN L. GEORGE FIRST Vice President of NATIONAL BANK  
OF DETROIT, a national banking association, on behalf of the  
corporation.

Wendy L. Raughter  
Notary Public  
Wayne County, Michigan  
My commission expires: 7-22-1990

(SEAL)

/NBD-6/22/88 - LEASES